

FMMI Out of Cycle Update – July 1 – 31, 2023

Defect	Description	Agency	Production Date
DFCT0011070	<p>Update of the Prompt Payment Rate for the 6 month period of 07/01/2023-12/31/2023.</p> <p>The Prompt Payment Interest Rate (PPIR) for the period of July 01, 2023 - December 31, 2023 is 4.875%.</p> <p>The Current Value of Funds Rate (CVFR) for the period of January 01, 2023 - December 31, 2023 is 1.00%.</p>	ALL	07/07/2023
DFCT0010947	<p>Resolve the error "Posting not allowed to cancelled funds" by allowing the treatment of reappropriated annualized funds as No-Year for FY 2023.</p>	FS	07/28/2023